

Final Term Sheet

Evergy Kansas Central, Inc.

First Mortgage Bonds, 5.90% Series due 2033

Issuer:	Evergy Kansas Central, Inc.
Trade Date:	November 8, 2023
Settlement Date*:	November 15, 2023 (T+5)
Expected Ratings**:	Moody's Investors Service, Inc.: A2 (stable) S&P Global Ratings: A (negative)
Title of Securities:	First Mortgage Bonds, 5.90% Series due 2033
Principal Amount:	\$300,000,000
Maturity Date:	November 15, 2033
Interest Payment Dates:	Semi-annually on May 15 and November 15, beginning on May 15, 2024
Coupon (Interest Rate):	5.90%
Benchmark Treasury:	3.875% due August 15, 2033
Benchmark Treasury Price/Yield:	94-31+ / 4.515%
Spread to Benchmark Treasury:	+140 basis points
Yield to Maturity:	5.915%
Price to Public:	99.888% of the principal amount, plus accrued interest from November 15, 2023, if settlement occurs after that date
Optional Redemption Provisions:	
Make-Whole Call:	Prior to August 15, 2033 (the date that is three months prior to the maturity date of the bonds (the "Par Call Date")), the Issuer may redeem the bonds at its option, in whole or in part, at any time and from time to time, at a redemption price (expressed as a percentage of principal amount and rounded to three decimal places) equal to the greater of: (i)(a) the sum of the present values of the remaining scheduled payments of principal and interest on the bonds discounted to the redemption date (assuming the bonds matured on the Par Call Date) on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 25 basis points less (b) interest accrued to the redemption date; and (ii) 100% of the principal amount of the bonds to be redeemed, plus, in either case, accrued and unpaid interest thereon to, but excluding, the redemption date

Par Call: On or after the Par Call Date, the Issuer may redeem the bonds at its option, in whole or in part, at any time and from time to time, at a redemption price equal to 100% of the principal amount of the bonds to be redeemed, plus accrued and unpaid interest thereon to, but excluding, the redemption date

CUSIP/ISIN: 30036F AC5 / US30036FAC59

Joint Book-Running Managers: BNY Mellon Capital Markets, LLC
MUFG Securities Americas Inc.
PNC Capital Markets LLC
Truist Securities, Inc.

Co-Managers: Academy Securities, Inc.
Loop Capital Markets LLC

The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates (File No. 333-259245-02). Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, BNY Mellon Capital Markets, LLC, MUFG Securities Americas Inc., PNC Capital Markets LLC or Truist Securities, Inc. can arrange to send you the prospectus if you request it by calling BNY Mellon Capital Markets, LLC toll-free at 1-800-269-6864, MUFG Securities Americas Inc. toll-free at 1-877-649-6848, PNC Capital Markets LLC toll-free at 1-855-881-0697 or Truist Securities, Inc. toll-free at 1-800-685-4786.

- * It is expected that delivery of the bonds will be made against payment therefor on or about November 15, 2023, which will be the fifth business day (T+5) following the date hereof. Pursuant to Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market generally are required to settle in two business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the bonds on the date hereof or the next two succeeding business days will be required, by virtue of the fact that the bonds initially will settle in T+5, to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement and should consult their own advisors.
- ** A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.