UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
December 9, 2014

Commission File Number	Exact Name of Registrant as Specified in its Charter, State of Incorporation, Address of Principal Executive Offices and Telephone Number	I.R.S. Employer Identification No.
001-32206	**GREAT PLAINS ENERGY INCORPORATED** (A Missouri Corporation) 1200 Main Street Kansas City, Missouri 64105 (816) 556-2200 NOT APPLICABLE (Former name or former address, if changed since last report)	43-1916803
000-51873	**KANSAS CITY POWER & LIGHT COMPANY** (A Missouri Corporation) 1200 Main Street Kansas City, Missouri 64105 (816) 556-2200 NOT APPLICABLE (Former name or former address, if changed since last report)	44-0308720

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

This combined Current Report on Form 8-K is being furnished by Great Plains Energy Incorporated (Great Plains Energy) and Kansas City Power & Light Company (KCP&L). KCP&L is a wholly-owned subsidiary of Great Plains Energy and represents a significant portion of its assets, liabilities, revenues, expenses and operations. Thus, all information contained in this report relates to, and is furnished by, Great Plains Energy. Information that is specifically identified in this report as relating solely to Great Plains Energy, such as its financial statements and all information relating to Great Plains Energy's other operations, businesses and subsidiaries, including KCP&L Greater Missouri Operations Company (GMO), does not relate to, and is not furnished by, KCP&L. KCP&L makes no representation as to that information. Neither Great Plains Energy nor GMO has any obligation in respect of KCP&L's debt securities and holders of such securities should not consider Great Plains Energy's or GMO's financial resources or results of operations in making a decision with respect to KCP&L's debt securities. Similarly, KCP&L has no obligation in respect of securities of Great Plains Energy or GMO.

Item 7.01 Regulation FD Disclosure

On December 10, 2014, Great Plains Energy will participate in meetings with investors at the 2014 Wells Fargo Energy Symposium in New York, New York. Presentation slides will be made available in the Investor Relations section of Great Plains Energy's website at www.greatplainsenergy.com. A copy of the presentation slides to be used in the investor meetings is attached hereto as Exhibit 99.1.

The presentation slides contain information regarding KCP&L. Accordingly, information in the presentation slides relating to KCP&L is also being furnished on behalf of KCP&L. The information under this Item 7.01 and in Exhibit 99.1 hereto is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liabilities of that section. The information under this Item 7.01 and Exhibit 99.1 hereto shall not be deemed incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, unless otherwise expressly indicated in such registration statement or other document.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Investor Presentation

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

GREAT PLAINS ENERGY INCORPORATED

/s/ Lori A. Wright
Lori A. Wright
Vice President – Investor Relations and Treasurer

KANSAS CITY POWER & LIGHT COMPANY

/s/ Lori A. Wright
Lori A. Wright
Vice President – Investor Relations and Treasurer

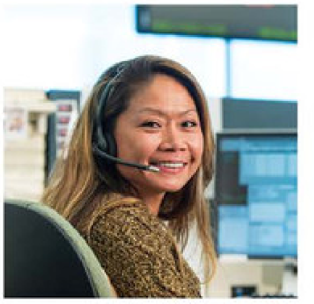
Date: December 9, 2014

Exhibit Index

Exhibit No.	Description
99.1	Investor Presentation

Exhibit 99.1



A TRUSTED ENERGY PARTNER

GREAT PLAINS ENERGY

Investor Presentation
December 2014

Forward-Looking Statement

Statements made in this presentation that are not based on historical facts are forward-looking, may involve risks and uncertainties, and are intended to be as of the date when made. Forward-looking statements include, but are not limited to, the outcome of regulatory proceedings, cost estimates of capital projects and other matters affecting future operations. In connection with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Great Plains Energy and KCP&L are providing a number of important factors that could cause actual results to differ materially from the provided forward-looking information. These important factors include: future economic conditions in regional, national and international markets and their effects on sales, prices and costs; prices and availability of electricity in regional and national wholesale markets; market perception of the energy industry, Great Plains Energy and KCP&L; changes in business strategy, operations or development plans; the outcome of contract negotiations for goods and services; effects of current or proposed state and federal legislative and regulatory actions or developments, including, but not limited to, deregulation, re-regulation and restructuring of the electric utility industry; decisions of regulators regarding rates the companies can charge for electricity; adverse changes in applicable laws, regulations, rules, principles or practices governing tax, accounting and environmental matters including, but not limited to, air and water quality; financial market conditions and performance including, but not limited to, changes in interest rates and credit spreads and in availability and cost of capital and the effects on nuclear decommissioning trust and pension plan assets and costs; impairments of long-lived assets or goodwill; credit ratings; inflation rates; effectiveness of risk management policies and procedures and the ability of counterparties to satisfy their contractual commitments; impact of terrorist acts, including but not limited to cyber terrorism; ability to carry out marketing and sales plans; weather conditions including, but not limited to, weather-related damage and their effects on sales, prices and costs; cost, availability, quality and deliverability of fuel; the inherent uncertainties in estimating the effects of weather, economic conditions and other factors on customer consumption and financial results; ability to achieve generation goals and the occurrence and duration of planned and unplanned generation outages; delays in the anticipated in-service dates and cost increases of generation, transmission, distribution or other projects; Great Plains Energy's ability to successfully manage transmission joint venture; the inherent risks associated with the ownership and operation of a nuclear facility including, but not limited to, environmental, health, safety, regulatory and financial risks; workforce risks, including, but not limited to, increased costs of retirement, health care and other benefits; and other risks and uncertainties.

This list of factors is not all-inclusive because it is not possible to predict all factors. Other risk factors are detailed from time to time in Great Plains Energy's and KCP&L's quarterly reports on Form 10-Q and annual report on Form 10-K filed with the Securities and Exchange Commission. Each forward-looking statement speaks only as of the date of the particular statement. Great Plains Energy and KCP&L undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Recent Events

Earnings Review	❑ Third quarter 2014 earnings per share of $0.95 compared with $0.93 in 2013 ❑ September 30, 2014 year to date earnings per share of $1.44 compared with $1.51 for the same period in 2013 ❑ Current 2014 earnings per share guidance range of $1.52 - $1.62
Dividend	❑ Increased quarterly common stock dividend from $0.23 per share to $0.245 per share
Operations & Regulatory Update	❑ KCP&L filed general rate case in Missouri - docket ER-2014-0370 ❑ Commenced start-up testing on La Cygne environmental upgrade project – tie-in outage work on Unit 2 underway

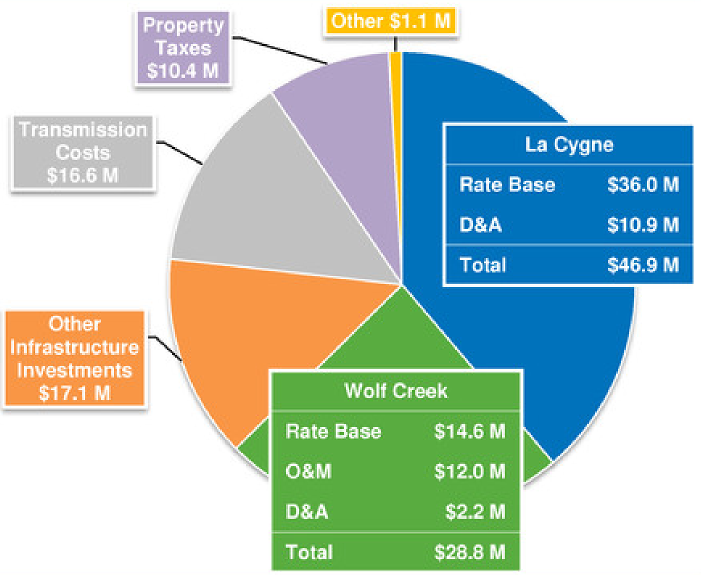
KCP&L – Missouri Rate Case Summary

Case Number	Date Filed	Requested Increase (in Millions)	Requested Increase (Percent)	Rate Base (in Millions)	ROE	Cost of Debt	Rate – Making Equity Ratio	Capital Structure ROR	Anticipated Effective Date of New Rates
ER-2014-0370	10/30/14	$120.9	15.75%	$2,557[1]	10.3%	5.56%	50.36%	7.94%	9/30/15

Rate Case Attributes:

- Test year ended March 31, 2014 with May 31, 2015 true-up date
- Primary drivers of increase:
  - Environmental investments at the La Cygne Generating Station and upgrades to the Wolf Creek Nuclear Generating Station
  - New infrastructure investments to ensure reliability, security and dependable service to customers
  - Transmission costs and property taxes
- Requested authorization to implement:
  - Fuel adjustment clause (FAC) including transmission costs
  - Property tax tracker
  - Critical Infrastructure Protection Standards (CIPS) / Cybersecurity tracker
  - Vegetation management tracker

$120.9 Million Rate Increase Request:



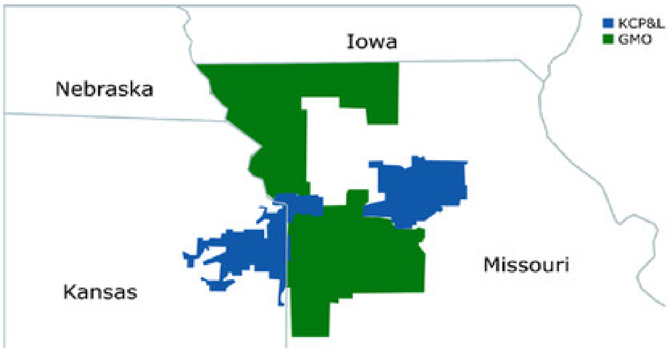
[1] Projected rate base is approximately $505 million or 25% higher than at the conclusion of the last rate case

Rate Case Schedule

	2014	2015			
	4Q	1Q	2Q	3Q	4Q
La Cygne Environmental Retrofit Project – Key Steps to Completion	Tie-in Outage Unit 2	Tie-in Outage Unit 1	In-Service		
KCP&L Missouri General Rate Case Docket: ER-2014-0370	October 30 Filed Rate Case		May 31 True-up date	September 30 Anticipated Effective Date of New Retail Rates	
KCP&L Kansas General Rate Case Docket: 15-KCPE-116-RTS		January 2 File Rate Case March 31 Update Period Including La Cygne Budgeted Cost	May 11 Staff / Intervenor Testimony June 22 – 26 Evidentiary Hearings	September 10 Order Date	October 1 Anticipated Effective Date of New Retail Rates

Solid Vertically Integrated Midwest Utilities

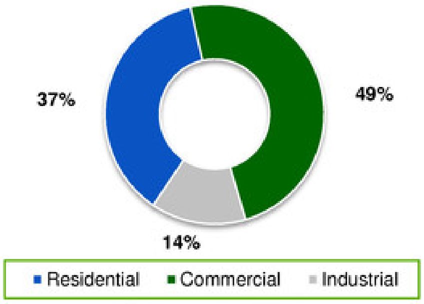
Service Territories: KCP&L and GMO



Business Highlights

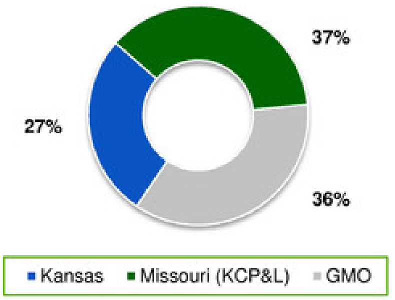
- Solid Midwest fully regulated electric utility operating under the KCP&L brand
- Company attributes
  - Regulated operations in Kansas and Missouri
  - ~836,100 customers / ~3,000 employees
  - ~6,600 MW of primarily low-cost coal baseload generation
  - ~3,700 circuit miles of transmission lines; ~22,400 circuit miles of distribution lines
  - ~$9.8 billion in assets at 2013YE
  - ~$5.7 billion in rate base

2013 Retail MWh Sold by Customer Type



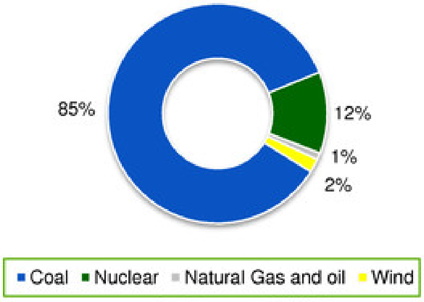
Total: ~ 23,031 MWhs[1]

2013 Retail MWh Sales by Jurisdiction



Total: ~ 23,031 MWhs[1]

2013 MWh Generated by Fuel Type



Total: ~ 27,165 MWhs[1]

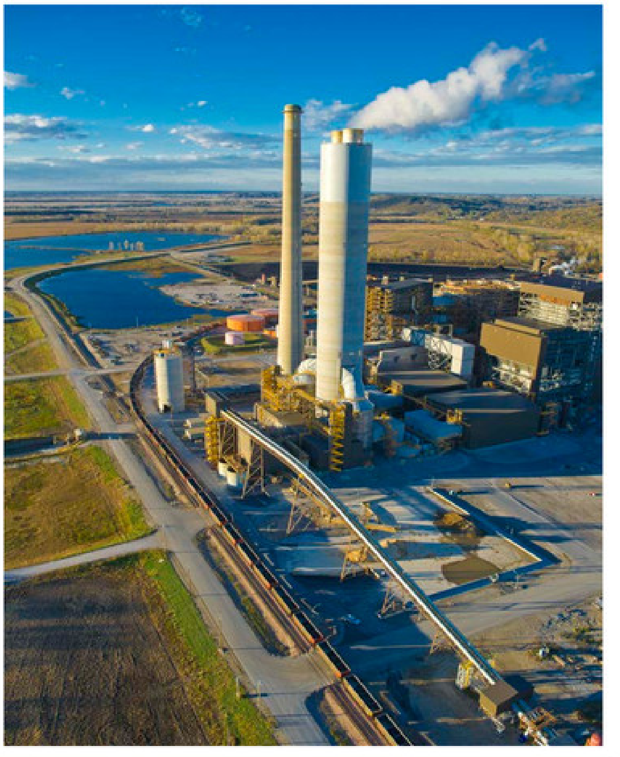
[1] In thousands

Investment Thesis

- Solid track record of execution and constructive regulatory treatment
- Focused on providing competitive total shareholder returns through earnings growth and a competitive dividend
- Flexible investment opportunities with improved risk profile
- Well positioned on the environmental investment curve
- Expect growing competitive transmission opportunities through Transource Energy, LLC

Track Record of Performance: Expanded Generation Capacity

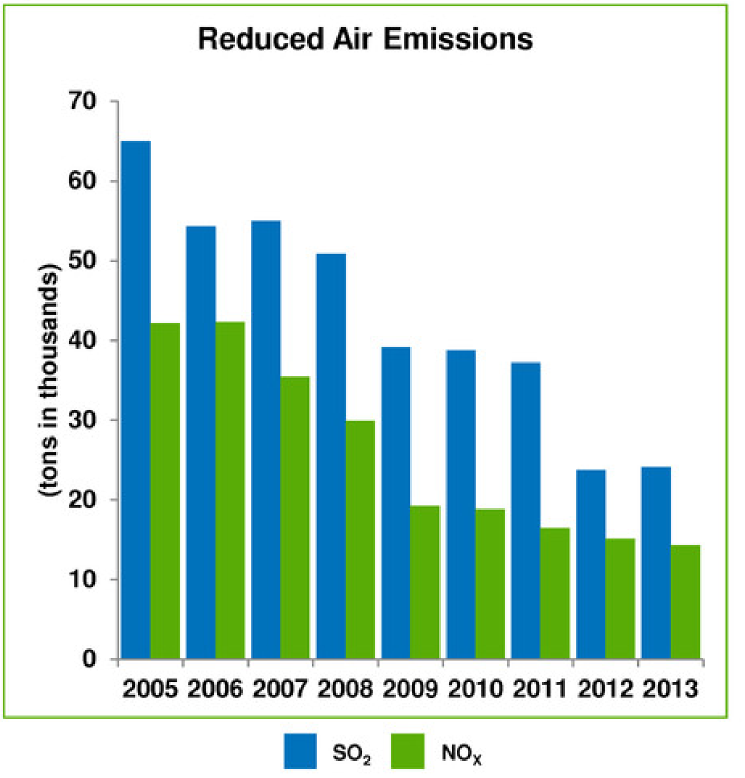
- Since 2005:
  - Increased baseload generation capacity by 56%
  - Added Iatan 2 to our fleet, a state-of-the-art coal fired power plant, providing flexibility to evaluate capacity additions and potential unit retirements



Iatan 2, an 850-megawatt coal fired power plant recognized as the most efficient power plant in the U.S. by GP Strategies

Track Record of Performance: Improved Environmental Footprint

- Since 2005, invested approximately $1 billion on state-of-the-art emission controls
- Additional $700 million in investments, with clear timeline for compliance, for air emission controls
- Providing customers with affordable, reliable energy while also improving regional air quality



2005 – 2013: Reduced SO_2 and NO_x emissions by 63%

Track Record of Performance: Regulatory Track Record

- Since 2005:
  - Increased rate base by approximately 169%
  - Authorized revenue increases of over $700 million
- Competitive retail rates on regional and national level

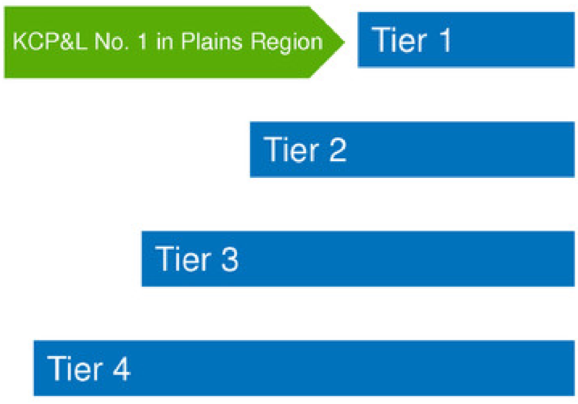
Recovery Mechanism	KCP&L Kansas	KCP&L Missouri	GMO
Energy Cost Adjustment Rider (KS) / Fuel Adjustment Clause Rider (MO)	√	Requested in docket ER-2014-0370	√
Property Tax Surcharge Rider	√		
Energy Efficiency Cost Recovery Rider	√		
Pension and OPEB Tracker	√	√	√
Missouri Energy Efficiency Investment Act (MEEIA) Programs (KCP&L: Rider / GMO: Tracker)		√	√
Renewable Energy Standards Tracker		√	√
Renewable Energy Standard Rate Adjustment Mechanism (RESRAM) Rider			√
Predetermination (La Cygne)	√		
Construction Work in Progress in rate base (La Cygne)	√		
Abbreviated rate case	√		
Accounting Authority Order – Budget Treatment with Depreciation Deferral (La Cygne)	√		

Track Record of Performance: Operational Excellence

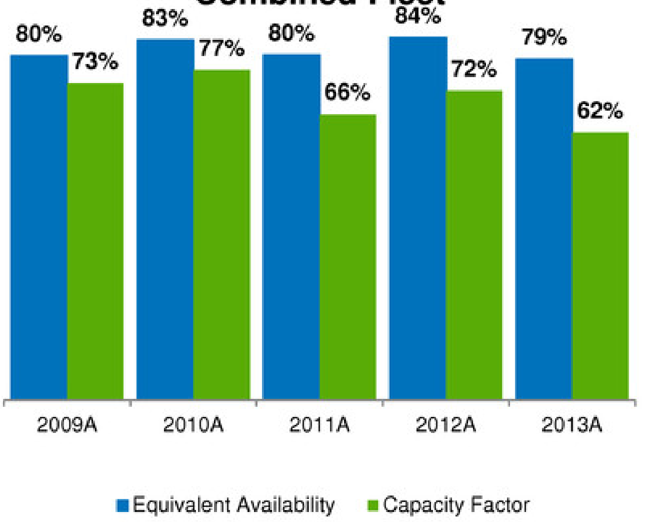
In 2014, awarded the most reliable utility for the Plains Region for eight consecutive years

Targeting modest improvements in generation fleet to improve unit availability and performance

Reliability a Key Focus



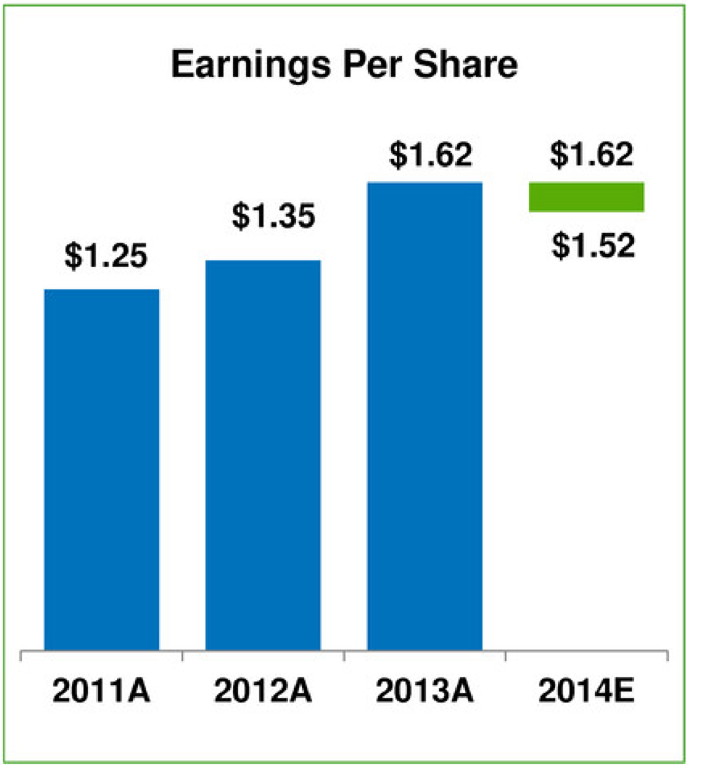
Combined Fleet



Focused on top tier customer satisfaction and operational excellence

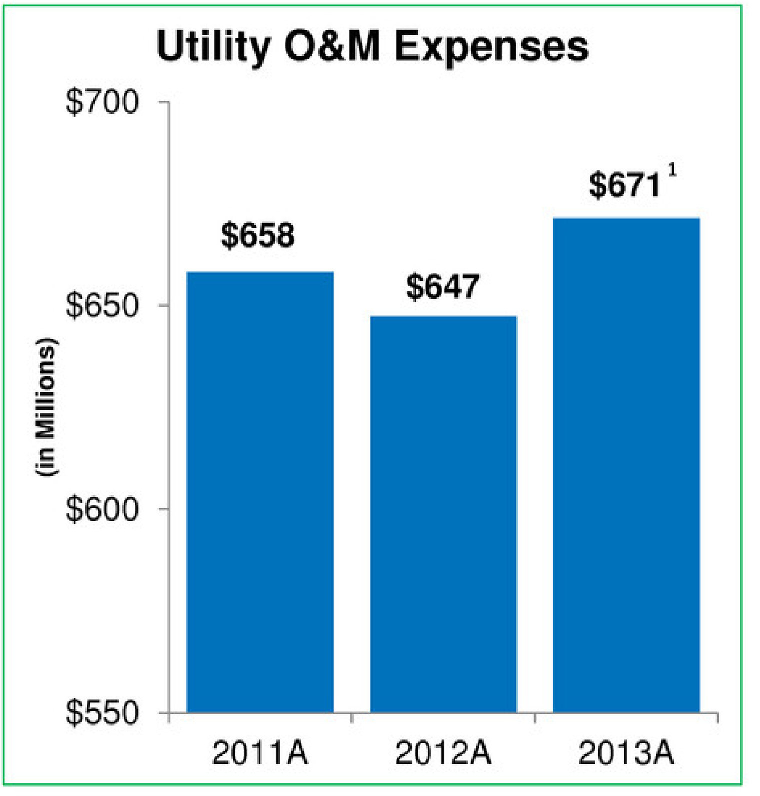
Track Record of Performance: Improved Financial Profile

- Earnings per share increased 20% from 2012 to 2013
- Continued focus on diligent cost management
- Reducing regulatory lag through cost recovery mechanisms
- General rate cases expected to support targeted annualized earnings growth of 4% - 6% from 2014 - 2016



Solid TSR Opportunities Ahead with Flexibility: Focused on Reducing Lag

- Pursuit of legislative initiatives and regulatory mechanisms to reduce regulatory lag
- Reduced headcount over 9% since 2008 and will continue to manage through attrition
- Tight management of O&M cost without revenue offset in line with our view of demand



[1] Approximately $22 million of the $24 million increase in 2013 was due to regulatory amortizations, pension trackers and energy efficiency expenses that are recovered in retail rates

Solid TSR Opportunities Ahead with Flexibility: Long-Term Growth Targets

Strategy – To provide Safe and Reliable Service to Our Customers at a Reasonable Cost and Deliver Competitive Total Shareholder Returns

Targeting Earnings Growth

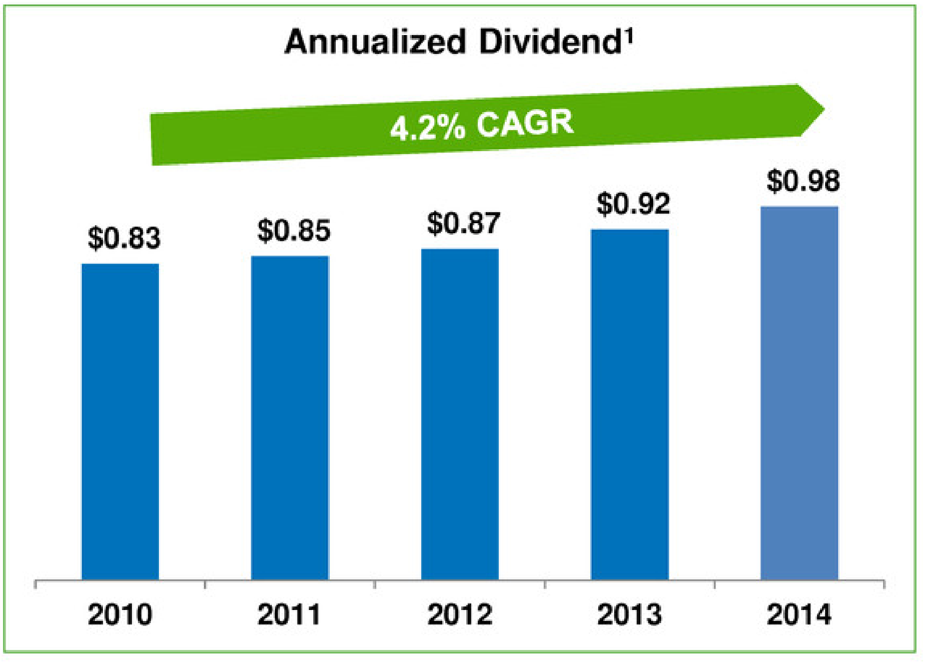
- **Near-term (2014 - 2016)**
  - Compounding annual EPS growth of 4% - 6%
  - Compounding annual rate base growth of 4% - 5% to $6.5 billion in 2016
- **Longer-term (2016+)**
  - Competitive customer rates
  - Infrastructure & system reliability
  - Physical & cyber security
  - Investments in sustainability
  - National transmission

Targeting Dividend Growth

- **Near-term (2014 - 2016)**
  - Compounding annual dividend growth of 4% - 6%
  - 55% - 70% payout ratio
- **Longer-term (2016+)**
  - 60% - 70% payout ratio
  - Cash flow positive post 2016
  - Favorable tax position through 2020 due to NOL's
  - Improving credit metrics

Solid TSR Opportunities Ahead with Flexibility: Dividend Growth

- Increased common stock dividend from $0.92 per share to $0.98 per share on annual basis in November 2014
  - Dividend increased four consecutive years
  - 18.1% total increase in annual dividend since 2010
- Dividend yield of 3.7% as of December 4, 2014[2]
- Paid a cash dividend on common stock every quarter since March 1921



[1] Based on fourth quarter declared dividend
[2] Based on November 2014 declared dividend

GXP – Attractive Platform for Shareholders

Focused on Shareholder Value Creation	• Target significant reduction in regulatory lag • Seek to deliver earnings growth and increasing and sustainable dividends as a key component of total shareholder return • Improvement in / stability of key credit metrics is a priority
Flexible Investment Opportunities	• **Environmental** – approximately $700 million capital projects planned with clear timeline for compliance; additional $600 - $800 million to comply with proposed or final environmental regulations where timeline for compliance is uncertain, does not include potential impact of Clean Power Plan proposed in June 2014 • **Transmission** – formed Transource Energy, LLC joint venture to pursue competitive transmission projects • **Renewables** – driven by Missouri and Kansas Renewable Portfolio Standards • **Other Growth Opportunities** – selective future initiatives that will leverage our core strengths
Diligent Regulatory Approach	• Proven track record of constructive regulatory treatment • Credibility with regulators in terms of planning and execution of large, complex projects • Competitive retail rates on a regional and national level supportive of potential future investment
Excellent Relationships with Key Stakeholders	• **Customers** – focused on top tier customer satisfaction • **Suppliers** – strategic supplier alliances focused on long-term supply chain value • **Employees** – strong relations between management and labor (3 IBEW locals) • **Communities** – leadership, volunteerism and high engagement in the areas we serve

Investor Relations Information

- NYSE: GXP
- www.greatplainsenergy.com
- Company Contacts:

Lori Wright
Vice President – Investor Relations
and Treasurer
(816) 556-2506
lori.wright@kcpl.com

Tony Carreño
Director, Investor Relations
(816) 654-1763
anthony.carreno@kcpl.com

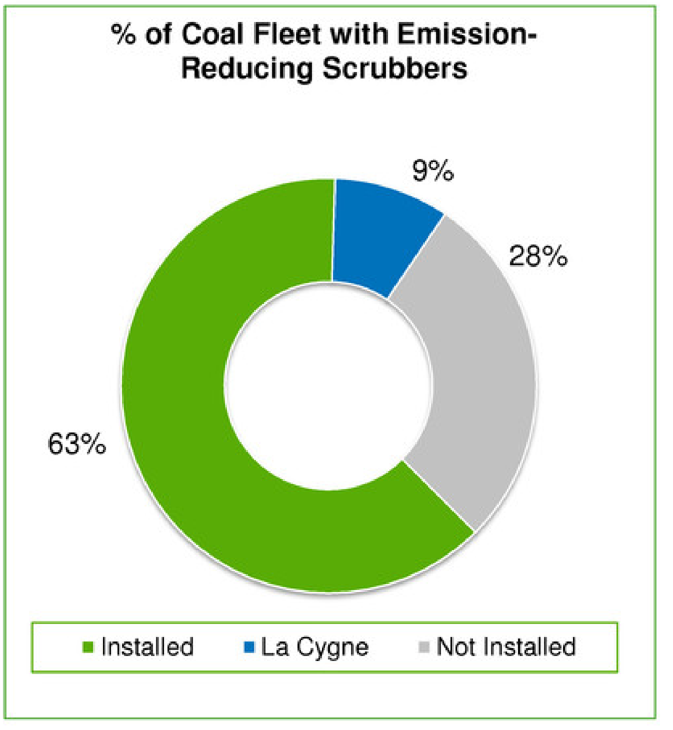
Appendix

Environmental[1]

- Estimated cost to comply with final regulations[2] with clear timelines for compliance
  - Estimated Cost: approximately $700 million
  - Projects include:
    - La Cygne – on schedule for completion in 2015
      - Unit 1 (368 MW[3]) – scrubber and baghouse
      - Unit 2 (341 MW[3]) – full Air Quality Control System (AQCS)
    - Mercury and Air Toxics Standards (MATS) environmental investments

- Estimated cost of compliance with proposed or final regulations where timing is uncertain[4]
  - Estimated Cost: $600 – $800 million
  - Includes Clean Air Act and Clean Water Act

- Flexibility provided by environmental investments already made



[1] KCP&L and GMO filed annual updates to Integrated Resource Plans (IRP) with the Missouri Public Service Commission in March 2014, outlining various resource planning scenarios for environmental compliance with its operations
[2] Best Available Retrofit Technology and Mercury and Air Toxics Standards
[3] KCP&L's share of jointly-owned facility
[4] Does not include potential impact of Clean Power Plan proposed in June 2014

La Cygne Environmental Upgrade, Construction Update

La Cygne Generation Station

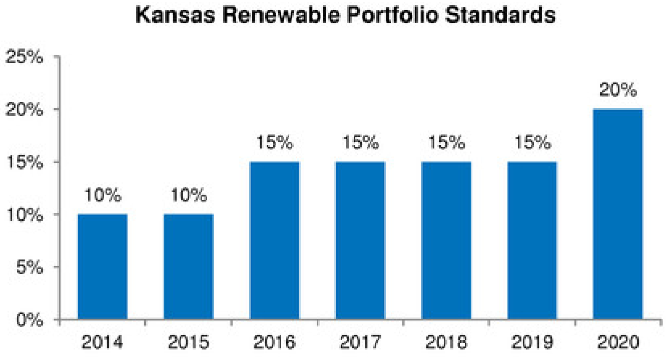
- La Cygne Coal Unit 1 368 MW[1] - Wet scrubber, baghouse, activated carbon injection
- La Cygne Coal Unit 2 341 MW[1] - Selective catalytic reduction system, wet scrubber, baghouse, activated carbon injection, over-fired air, low No_x burners
- Project cost estimate, excluding AFUDC, $615 million[1]. Kansas jurisdictional share is approximately $280 million
- 2011 predetermination order issued in Kansas deeming project as requested and cost estimate to be reasonable
- Project is on schedule and at or below budget

Key Steps to Completion		Status
• New Chimney Shell Erected		Completed (2Q 2012)
• Site Prep; Major Equipment Purchase		Completed (3Q 2012)
• Installation of Over-fired Air and Low No_x Burners for La Cygne 2		Completed (2Q 2013)
• Major Construction (excluding misc. finish work)		Essentially Complete (3Q 2014)
• Commence Startup Testing		Completed (3Q 2014)
• Tie-in Outage Unit 2	4Q 2014	On schedule
• Tie-in Outage Unit 1	1Q 2015	On schedule
• In-service	2Q 2015	On schedule

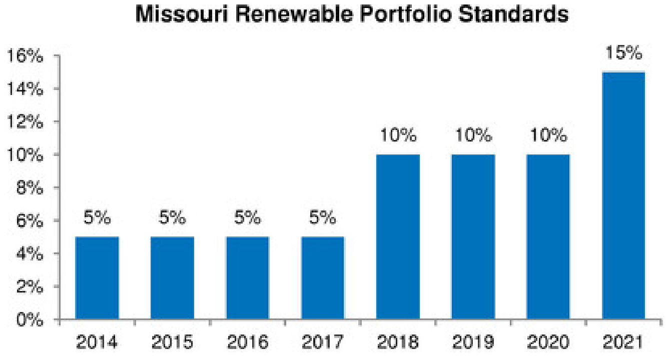
[1] KCP&L's 50% share

Renewable Energy and Energy Efficiency

- Company-owned assets and commitments in place that will increase renewable portfolio to approximately 1,150 MW of wind, hydroelectric, landfill gas and solar power
- Future renewable requirements driven by the Renewable Portfolio Standards (RPS) in Kansas and Missouri
  - Well positioned to satisfy requirements in Kansas through 2023 and Missouri through at least 2035
- Flexibility regarding acquisition of future renewable resources:
  - Through Purchased Power Agreements (PPAs) and purchases of Renewable Energy Credits (RECs); or
  - Adding to rate base if supported by credit profile and available equity and debt financing
- Energy efficiency expected to be a key component of future resource portfolio:
  - Aggressive pursuit planned with appropriate regulatory recovery



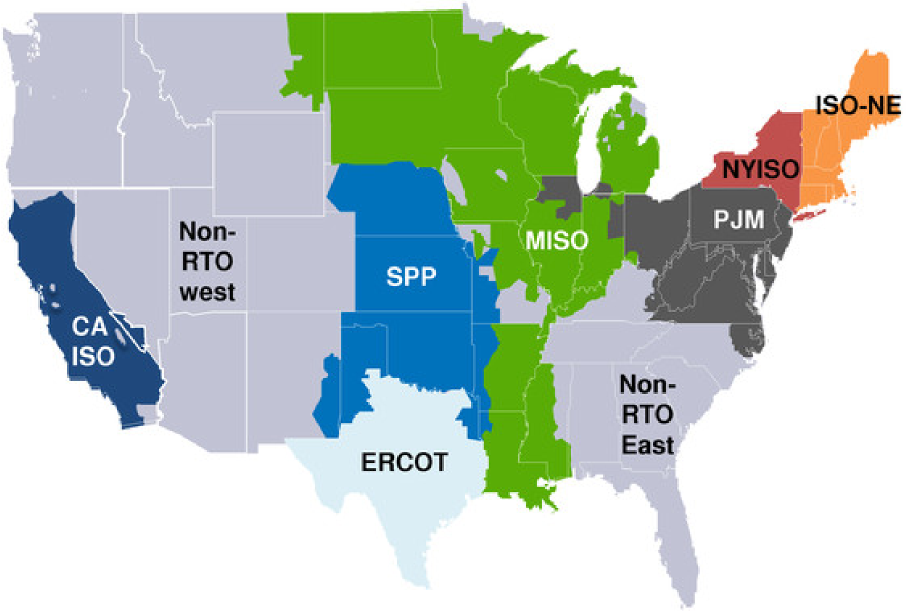
Based on three-year average peak retail demand



Based on electricity provided to retail customers

Transource Energy, LLC

- Transource is a joint venture between GXP (13.5%) and AEP (86.5%) structured to pursue competitive transmission projects[1]
- National focus on developing transmission projects in broad range of existing and emerging regions
- Transource currently has approximately $400 million of projects under development in the SPP region



[1] The venture excludes transmission projects in the Electric Reliability Council of Texas (ERCOT) and AEP's existing transmission project joint ventures

Transource's Competitive Advantage

Transource combines the scale and unique capabilities of GXP and AEP

Thought Leadership

Effective Solutions

- Delivering beneficial solutions to customers and the grid
- Industry leader in developing and delivering innovative technology solutions

+

Execution Strength

Focused Results

- Extensive track record for delivering low cost solutions, project management, design and construction
- Broad knowledge and experience in the regulatory and regional environment

Operational Excellence

- Successful history in operating and maintaining electric grid safely and reliably in multiple RTOs
- Environmental & asset stewardship

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Market Success

- Long-term growth opportunities
- Earnings diversity
- Enhanced financial flexibility

Competitive Process Timeline for Initial Focus Regions

PJM: Competitive process already underway. RFPs may be issued on a quarterly basis using sponsorship model, whereby PJM solicits proposals to identified transmission system needs

1Q 2015	2Q 2015	3Q 2015	4Q 2015
SPP Issues RFPs 10 Yr. & Annual Plan		**SPP** Developer Bids Due	**SPP** Awards Projects
MISO[1] Issues RFPs 10 Yr. Plan		**MISO** Developer Bids Due	**MISO** Awards Projects

[1] MISO's 2014 plan is not expected to produce any new competitive projects in the 2015 RFP process

Transource Missouri's FERC Regulated Projects

- Approximately $400 million of projects under development in SPP region
  - Iatan-Nashua Project, 30-mile, $65 million, expected in-service 2015
  - Sibley-Nebraska City Project, 135-mile, $330 million, expected in-service 2017 (Transource's share of 180-mile project)
- Base ROE of 9.8%. Weighted average all-in ROE, inclusive of incentive ROE's noted below, is approximately 11.1%
  - 55% cap on the equity component of the post construction capital structure
- FERC Incentives
  - ROE adders: RTO (0.50%) and Project Risk (1.00%[1])
  - Hypothetical capital structure with 60% common equity during construction
  - Includes construction work in process (CWIP) in transmission rate base
  - Abandoned plant recovery of prudently incurred costs
  - Pre-commercial costs/regulatory asset treatment

TRANSOURCE SM

Iatan-Nashua Project under development

[1] Approved for Sibley-Nebraska City Project

Local Economy

Economic Development Activity	Robust investments in the region by top-tier automobile manufacturers leading to additions and expansion in manufacturing sector Cerner Corporation broke ground in November 2014 on $4.5 billion business expansion that is expected to create up to 16,000 new jobs when completed by 2024 Well-developed transportation and distributed network strengthened by BNSF Railways new state-of-the art intermodal facility
Housing	Recovery in the housing market remains steady • October 2014 year to date single family building permits highest since 2007 • October 2014 year to date multi-family housing building permits up over 30% compared to the same period in 2013
Employment[1]	Kansas City area employment levels in October 2014 highest since 2008 Kansas City area unemployment rate of 6.0% in September 2014 compared with the national average of 5.7%

[1] On a non-seasonally adjusted basis

Kansas Abbreviated Rate Case Summary

Jurisdiction	Docket	Date Filed	Annual Increase (in millions)	Percent Increase	Rate Base (in millions)	Effective Date of New Rates
KCP&L – KS	14-KCPE-272-RTS	Dec. 9, 2013	$11.5(1)	2.2%(1)	$1,916	July 25, 2014

- Kansas Corporation Commission issued an Order on July 17, 2014 approving Stipulation & Agreement
- Rate base increase includes approximately $104 million[1,2] of additional La Cygne environmental upgrade CWIP and $17 million[1,2] of investments placed into service
  - Based on CWIP incurred since June 30, 2012, with known and measurable changes through February 28, 2014
  - KCP&L's share of project cost estimate is $615 million[3] and the Kansas jurisdictional share is approximately $280 million[3]
    - Approximately $92 million[1,3] of remaining Kansas jurisdictional share expected to be added to rate base in 2015 general rate case
- Maintained authorized ROE of 9.5% and common equity ratio of 51.8% based on 2012 KCC rate case order
- Includes KCP&L's proposed reductions to amortization for pension and OPEB and rate case expense

[1] Reflects update to abbreviated rate case for known and measurable changes to CWIP as of February 28, 2014
[2] Includes AFUDC
[3] Excludes AFUDC

Key Elements of 2006 - 2013 Rate Cases

Rate Case Outcomes ($millions)

Rate Jurisdiction	Date Filed	Effective Date	Rate Base	Rate-making Equity Ratio	Return on Equity	Rate Increase Approved ($)	Rate Increase Approved (%)
KCP&L – Missouri	2/1/2006	1/1/2007	$1,270	53.69%	11.25%	$50.6	10.5%
KCP&L – Missouri	2/1/2007	1/1/2008	$1,298	57.62%	10.75%	$35.3	6.5%
KCP&L – Missouri	9/5/2008	9/1/2009	$1,496[1]	46.63%	n/a[2]	$95.0	16.16%
KCP&L – Missouri	6/4/2010	5/4/2011	$2,036	46.30%	10.00%	$34.8	5.25%
KCP&L – Missouri	**2/27/2012**	**1/26/2013**	**$2,052**	**52.25%[3]**	**9.7%**	**$67.4**	**9.6%**
KCP&L – Kansas	1/30/2006	1/1/2007	$1,000[1]	n/a	n/a[2]	$29.0	7.4%
KCP&L – Kansas	2/28/2007	1/1/2008	$1,100[1]	n/a	n/a[2]	$28.0	6.5%
KCP&L – Kansas	9/5/2008	8/1/2009	$1,270[1]	50.75%	n/a[2]	$59.0	14.4%
KCP&L – Kansas	12/17/2009	12/1/2010	$1,781	49.66%	10.00%	$22.0	4.6%
KCP&L – Kansas	4/20/2012	1/1/2013	$1,798	51.82%	9.5%	$33.2	6.7%
KCP&L – Kansas	**12/9/2013**	**7/25/2014**	**$1,916**	**51.82%[9]**	**9.5%[9]**	**$11.5**	**2.2%**
GMO - Missouri	7/3/2006	5/31/2007	$1,104	48.17%	10.25%	$58.8	Refer to fn. 4
GMO - Missouri	9/5/2008	9/1/2009	$1,474[1]	45.95%	n/a[2]	$63.0	Refer to fn. 5
GMO - Missouri	6/4/2010	6/25/2011	$1,758	46.58%	10.00%	$65.5	Refer to fn. 6
GMO – Missouri	**2/27/2012**	**1/26/2013**	**$1,830**	**52.25%[3]**	**9.7%**	**$47.9[7]**	**Refer to fn. 8**
GMO (Steam) –Missouri	9/5/2008	7/1/2009	$14	n/a	n/a[2]	$1.0	2.3%

[1] Rate Base amounts are approximate amounts since the cases were black box settlements; [2] Not available due to black box settlement; [3] MPSC authorized an equity ratio of approximately 52.6% or approximately 52.3% after including other comprehensive income; [4] MPS 11.6%, L&P 12.8%; [5] MPS 10.5%, L&P 11.9%; [6] MPS 7.2%, L&P 21.3%; [7] L&P $21.7 million - includes full impact of phase in from rate case ER-2010-0356; [8] MPS 4.9%, L&P 12.7% - includes full impact of phase in from rate case ER-2010-0356; [9]Abbreviated rate case to include La Cygne CWIP; maintain previously authorized Kansas jurisdictional rate-making equity ratio and return on equity based on its 2012 order.

State Commissioners

Missouri Public Service Commission (MPSC)

Mr. Robert S. Kenney (D)
Chair *(since March 2013)*
Term began: July 2009
Term expires: April 2015

Mr. Stephen M. Stoll (D)
Commissioner
Term began: June 2012
Term expires: December 2017

Mr. William P. Kenney (R)
Commissioner
Term began: January 2013
Term expires: January 2019

Mr. Daniel Y. Hall (D)
Commissioner
Term began: September 2013
Term expires: September 2019

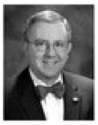
Mr. Scott T. Rupp (R)
Commissioner
Term began: March 2014
Term expires: March 2020

MPSC consists of five (5) members, including the Chairman, who are appointed by the Governor and confirmed by the Senate.

- Members serve six-year terms (may continue to serve after term expires until reappointed or replaced)
- Governor appoints one member to serve as Chairman

Kansas Corporation Commission (KCC)

Ms. Shari Feist Albrecht (I)
Chair *(since January 2014)*
Term began: June 2012
Term expires: March 2016



Mr. Jay S. Emler (R)
Commissioner
Term began: January 2014
Term expires: March 2015

Mr. Pat Apple (R)
Commissioner
Term began: March 2014
Term expires: March 2018

KCC consists of three (3) members, including the Chairman, who are appointed by the Governor and confirmed by the Senate.

- Members serve four-year terms (may continue to serve after term expires until reappointed or replaced)
- Commissioners elect one member to serve as Chairman

2015 and 2016 Considerations

	2015	2016
Monitor Demand and Tightly Control O&M	• Assumes 0.5% - 1% weather-normalized sales • Proactive management of base O&M in-line with view of demand growth	• Assumes 0.5% - 1% weather-normalized sales • Proactive management of base O&M in-line with view of demand growth
Operational and Regulatory	• Approximately seven months of new Kansas retail rates from abbreviated rate case • Increasing transmission and property taxes under-recovered in Missouri • La Cygne environmental upgrade in-service 2Q 2015 • October 1, 2015, anticipated effective date of new retail rates in Kansas – Includes authorization to use budgeted project expenditures and depreciation deferral for La Cygne environmental upgrade • Effective date of new KCP&L retail rates in Missouri on or about September 30, 2015 – Expect to implement fuel adjustment clause (FAC) – Request to include transmission costs in FAC – Property taxes trued up • Projected total company rate base of approximately $6.5 billion at the conclusion of rate cases	• Anticipated full year of new retail rates for KCP&L in Kansas and Missouri • File general rate case in Missouri for GMO
Improve Cash Flow Position and Support Targeted Dividend Growth	• Minimal financial requirements – Potential long-term debt issuance at KCP&L; no plans to issue equity – Utilization of NOLs, minimizing cash income tax payments	• Minimal financial requirements – No plans to issue equity – Utilization of NOLs, minimizing cash income tax payments

Projected Utility Capital Expenditures[1,2]

Projected Utility Capital Expenditures (In Millions)	2014E	2015E	2016E	2017E	2018E
Generating facilities	$ 232.7	$ 220.7	$ 211.2	$201.8	$224.4
Distribution and transmission facilities	202.0	201.6	200.2	199.9	214.1
General facilities	100.6	78.5	60.3	58.3	22.7
Nuclear fuel	47.4	21.9	21.9	42.1	27.2
Environmental	150.7	147.8	101.5	100.4	99.9
Total utility capital expenditures	**$ 733.4**	**$ 670.5**	**$ 595.1**	**$602.5**	**$588.3**

Considerations	
Generating facilities	• Includes expenditures associated with KCP&L's 47% interest in Wolf Creek
Distribution and Transmission facilities	• Includes expenditures associated with vehicle fleet, expanding service areas and infrastructure replacement
General facilities	• Expenditures associated with information systems and facilities
Environmental	• KCP&L's share of environmental upgrades at La Cygne to comply with the Best Available Retrofit Technology (BART) rule • Upgrades to comply with the Mercury and Air Toxic Standards (MATS) rule • Estimates for compliance with the Clean Air Act and Clean Water Act based on proposed or final regulations where the timing is uncertain.

[1] Projected capital expenditures excludes Allowance for Funds Used During Construction (AFUDC)
[2] Great Plains Energy accounts for its 13.5% ownership in Transource Energy, LLC (Transource) under the equity method of accounting. Great Plains Energy's capital contributions to Transource will not be reflected in projected capital expenditures

2014 Third Quarter and Full Year

Earnings Guidance	❑ Revised 2014 earnings per share guidance range from $1.60 - $1.75 to $1.52 - 1.62 – Assumes normal weather in the 4Q 2014
Weather-Normalized Retail Demand	❑ 3Q 2014 demand up 0.5% ❑ September year to date demand up 0.9% ❑ Demand growth of 0.5% - 1% expected for the full year
Operations & Maintenance Expense	❑ 3Q 2014 O&M down over 3% compared to same period in 2013 ❑ Expecting full-year O&M increase of 3% - 4% exclusive of KCP&L Missouri energy efficiency expenses

2014 Third Quarter EPS Reconciliation Versus 2013

	2014 EPS	2013 EPS	Change in EPS
1Q	$ 0.15	$ 0.17	$ (0.02)
2Q	$ 0.34	$ 0.41	$ (0.07)
3Q	$ 0.95	$ 0.93	$ 0.02
YTD[1]	$ 1.44	$ 1.51	$ (0.07)

	Contributors to Change in 2014 EPS Compared to 2013									
	New Retail Rates	Release of Uncertain Tax Positions	WN Demand	Weather	Wolf Creek O&M	Other O&M	General Taxes	Depreciation & Amortization	Other	Total
1Q 2014	$ 0.04	-	$ 0.02	$ 0.05	$ (0.04)	$ (0.05)	$ (0.02)	$ (0.02)	-	$ (0.02)
2Q 2014	-	-	$ 0.01	$ 0.01	$ (0.02)	$ (0.05)	$ (0.01)	$ (0.01)		$ (0.07)
3Q 2014	$ 0.01	$ 0.05	-	$ (0.06)	$ 0.01	$ 0.02	$ (0.01)	$ (0.01)	$ 0.01	$ 0.02
YTD[1]	$ 0.05	$ 0.05	$ 0.03	-	$ (0.04)	$ (0.08)	$ (0.04)	$ (0.04)	-	$ (0.07)

Note: Numbers may not add due to the effect of dilutive shares on EPS

[1] As of September 30

Great Plains Energy Consolidation Earnings and Earnings Per Share – Three Month Ended September 30 (Unaudited)

	Earnings (millions)		Earnings per Share	
	2014	2013	2014	2013
Electric Utility	$ 140.3	$ 145.4	$ 0.91	$ 0.95
Other	7.1	(2.3)	0.04	(0.02)
Net income	147.4	143.1	0.95	0.93
Preferred dividends	(0.4)	(0.4)	-	-
Earnings available for common shareholders	**$ 147.0**	**$ 142.7**	**$ 0.95**	**$ 0.93**

Common stock outstanding for the quarter averaged 154.3 million shares, compared with 153.8 million shares for the same period in 2013

Great Plains Energy Consolidation Earnings and Earnings Per Share – Year to Date September 30 (Unaudited)

	Earnings (millions)		Earnings per Share	
	2014	2013	2014	2013
Electric Utility	$ 221.1	$ 238.5	$ 1.43	$ 1.55
Other	2.2	(5.8)	0.01	(0.04)
Net income	223.3	232.7	1.44	1.51
Preferred dividends	(1.2)	(1.2)	-	-
Earnings available for common shareholders	**$ 222.1**	**$ 231.5**	**$ 1.44**	**$ 1.51**

Common stock outstanding for the quarter averaged 154.2 million shares, compared with 153.7 million shares for the same period in 2013

Great Plains Energy Reconciliation of Gross Margin to Operating Revenues (Unaudited)

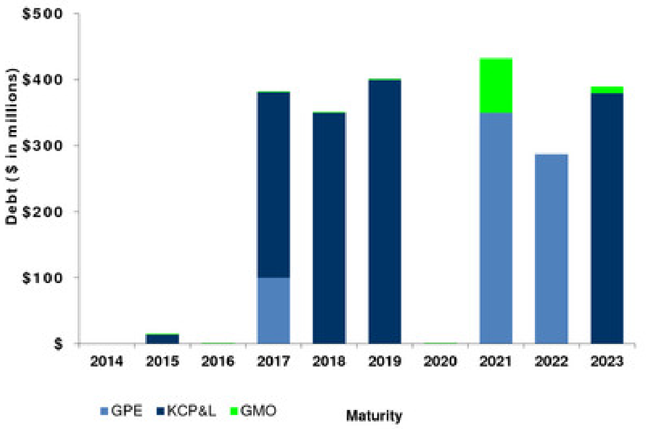
	Three Months Ended September 30 (millions)		Year to Date September 30 (millions)	
	2014	2013	2014	2013
Operating revenues	$ 782.5	$ 765.0	$ 2,016.0	$ 1,907.5
Fuel	(142.3)	(156.6)	(392.9)	(410.0)
Purchased power	(61.2)	(25.7)	(185.7)	(99.4)
Transmission of electricity by others	(19.3)	(13.6)	(55.6)	(37.9)
Gross margin	**$ 559.7**	**$ 569.1**	**$ 1,381.8**	**$ 1,360.2**

Gross margin is a financial measure that is not calculated in accordance with generally accepted accounting principles (GAAP). Gross margin, as used by Great Plains Energy, is defined as operating revenues less fuel, purchased power and transmission. The Company's expense for fuel, purchased power and transmission, offset by wholesale sales margin, is subject to recovery through cost adjustment mechanisms, except for KCP&L's Missouri retail operations. As a result, operating revenues increase or decrease in relation to a significant portion of these expenses. Management believes that gross margin provides a more meaningful basis for evaluating the Electric Utility segment's operations across periods than operating revenues because gross margin excludes the revenue effect of fluctuations in these expenses. Gross margin is used internally to measure performance against budget and in reports for management and the Board of Directors. The Company's definition of gross margin may differ from similar terms used by other companies. A reconciliation to GAAP operating revenues is provided in the table above.

September 30, 2014 Debt Profile and Credit Ratings

($ in Millions)	Great Plains Energy Debt							
	KCP&L		GMO[1]		GPE		Consolidated	
	Amount	Rate[2]	Amount	Rate[2]	Amount	Rate[2]	Amount	Rate[2]
Short-term debt	$ 315.6	0.47%	$ 80.4	0.69%	$ 0.0		$ 396.0	0.51%
Long-term debt[3]	2,312.4	5.13%	448.7	5.05%	742.1	5.30%	3,503.2	5.16%
Total	**$2,628.0**	**4.57%**	**$529.1**	**4.39%**	**$742.1**	**5.30%**	**$3,899.2[4]**	**4.68%**

Long-Term Debt Maturities[5]



Current Credit Ratings

	Moody's	Standard & Poor's
Great Plains Energy		
Outlook	**Stable**	**Stable**
Corporate Credit Rating	-	BBB+
Preferred Stock	Ba1	BBB-
Senior Unsecured Debt	Baa2	BBB
KCP&L		
Outlook	**Stable**	**Stable**
Senior Secured Debt	A2	A
Senior Unsecured Debt	Baa1	BBB+
Commercial Paper	P-2	A-2
GMO		
Outlook	**Stable**	**Stable**
Senior Unsecured Debt	Baa2	BBB+
Commercial Paper	P-2	A-2

[1] Great Plains Energy guarantees approximately 22% of GMO's debt; [2] Weighted Average Rates – excludes premium/discounts and other amortizations; [3] Includes current maturities of long-term debt; [4] Secured debt = $775M (20%), Unsecured debt = $3,124M (80%); [5] Includes long-term debt maturities through December 31, 2023

Customer Consumption

Retail MWh Sales Growth Rates						
	3Q 2014 Compared to 3Q 2013			YTD 2014 Compared to YTD 2013[1]		
	Total Change in MWh Sales	Weather – Normalized Change in MWh Sales	% of Retail MWh Sales	Total Change in MWh Sales	Weather – Normalized Change in MWh Sales	% of Retail MWh Sales
Residential	(8.3%)	(2.4%)	40%	0.1%	0.0%	39%
Commercial	0.3%	2.4%	47%	1.8%	1.0%	47%
Industrial	2.2%	3.3%	13%	3.8%	3.9%	14%
	(3.1%)	0.5%[2]		1.4%	0.9%[2]	

[1] As of September 30
[2] Weighted average