

SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Plan year ended December 31, 1998

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the Transition Period from _____ to _____

Commission file number 1-3523

A. Full title of the Plan:

WESTERN RESOURCES, INC.
EMPLOYEES' 401(K) SAVINGS PLAN

B. Name of issuer of the securities held
pursuant to the plan and the address
of its principal executive office:

WESTERN RESOURCES, INC.
818 Kansas Avenue
Topeka, Kansas 66612

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.

EMPLOYEES' 401(k) SAVINGS PLAN

FINANCIAL STATEMENTS AS OF DECEMBER 31, 1998 AND 1997
TOGETHER WITH REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

Report of Independent Public Accountants

To the Investment and Benefits Committee of
Western Resources, Inc. Employees' 401(k) Savings Plan:

We have audited the accompanying statements of net assets available for benefits of WESTERN RESOURCES, INC. EMPLOYEES' 401(k) SAVINGS PLAN, as of December 31, 1998 and 1997, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements and the schedules referred to below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements and schedules based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1998 and 1997, and the changes in net assets available for benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and of loans or fixed income obligations as of December 31, 1998, and reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Arthur Andersen LLP

Kansas City, Missouri,
June 25, 1999

WESTERN RESOURCES, INC.

EMPLOYEES' 401(k) SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 1998 AND 1997

	1998	1997
ASSETS		
INVESTMENTS:		
Western Resources, Inc. Investment Contract Fund	\$ 53,513,047	\$ 62,810,650
Vanguard Windsor Fund	75,724,206	115,488,510
Vanguard Prime Money Market Fund	7,101,463	8,419,646
Western Resources, Inc. Common Stock Fund	44,988,590	68,105,025
Loan Fund	10,930,989	16,912,202
Vanguard Wellington Fund	14,279,277	16,854,010
Vanguard 500 Index Fund	19,369,245	17,913,964
Vanguard PRIMECAP Fund	27,232,014	27,832,793
Fidelity Magellan Fund	40,652,666	34,871,118
Fixed Income Fund	-	15,165,855
Vanguard International Growth Fund	2,056,595	1,876,580
Vanguard Total Bond Market Index Fund	1,833,739	531,093
Total Investments	297,681,831	386,781,446
Interest and Dividends Receivable	712,136	864,846
CONTRIBUTIONS RECEIVABLE:		
Participant	-	259,676
Employer	-	72,563
Total Assets	298,393,967	387,978,531
LIABILITIES		
ACCOUNTS PAYABLE	-	89,854
NET ASSETS AVAILABLE FOR BENEFITS	\$298,393,967	\$387,888,677

The accompanying notes to financial statements are an integral part of these statements.

WESTERN RESOURCES, INC.

EMPLOYEES' 401(k) SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	1998	1997
NET ASSETS AVAILABLE FOR BENEFITS, beginning of year	\$387,888,677	\$311,203,104
ADDITIONS:		
INVESTMENT INCOME-		
Net Appreciation in Fair Value of Investments	709,357	35,762,049
Interest	5,427,406	5,931,485
Dividends	15,189,930	27,275,525
Total Investment Income	21,326,693	68,969,059
CONTRIBUTIONS:		
Participant	10,839,602	15,282,172
Employer	3,154,108	4,463,372
Total Contributions	13,993,710	19,745,544
Total Additions	35,320,403	88,714,603
DEDUCTIONS:		
Benefits Paid	(15,672,209)	(12,054,784)
Other	(45,168)	(84,920)
Total Deductions	(15,717,377)	(12,139,704)
TRANSFERS FROM (TO) OTHER PLANS	(109,097,736)	110,674
NET INCREASE (DECREASE)	(89,494,710)	76,685,573
NET ASSETS AVAILABLE FOR BENEFITS, end of year	\$298,393,967	\$387,888,677

The accompanying notes to financial statements are an integral part of these statements.

WESTERN RESOURCES, INC.
EMPLOYEES' 401(k) SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1998 AND 1997

(1) PLAN DESCRIPTION:

The following brief description of the Western Resources, Inc. (the Company) Employees' 401(k) Savings Plan (the Plan) is provided for general information purposes only. Participants should refer to the plan document for more complete information.

(a) General--The Plan is a defined contribution plan, designed to assist eligible employees in establishing a regular savings plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

(b) Contributions--Participants of the plan are allowed to make tax deferred contributions of between 1 percent and 14 percent of earnings subject to certain Internal Revenue Code limits. In addition to or instead of pretax cash contributions, participants can elect to make after-tax contributions of between 1 percent and 4 percent of earnings. Cash contributions up to the first 6 percent of a participant's earnings are matched 50 percent by the Company. Participants are fully vested in all contributions and earnings thereon. The Plan allows rollover contributions into the Plan.

Active participants were allowed to make additional contributions each quarter to meet the maximum contribution percentage based on their annual compensation. These contributions are considered in determining matching employer contributions. Matching employer contributions are suspended for a period of six months in the event that a participant withdrew money from after-tax and/or company-match accounts.

Upon retirement, death, disability or termination of employment, all vested balances are paid to the participant or the participant's beneficiaries in accordance with plan terms.

(c) Participant Accounts--A separate account is maintained for each participant. Allocations to participant accounts for employer and employee contributions are made when the contributions are received by the trustee. Allocations to participant accounts for the net of interest, dividends, realized and unrealized changes in investment gains and losses and plan expenses are made when such amounts are earned or incurred.

(d) Investment Funds--During 1998 and 1997, participants in the Plan could elect to have their contributions and the Company's matching contributions invested in the funds listed below, excluding the Loan Fund. Allocations between the funds could be made in 10% increments. Participants could also elect to transfer investments between funds.

The Western Resources, Inc. Investment Contract Fund is a fund which invests in investment contracts issued by life insurance companies and commercial banks, as well as other similar types of fixed principle investments. Principal of these investments, and interest thereon, are obligations of the issuing companies. Neither Vanguard, the Company, or the Federal government guarantees either principal or interest in such investments.

The Vanguard Windsor Fund is a diversified equity fund invested in equity securities providing dividend and capital appreciation income.

The Vanguard Prime Money Market Fund is a money market fund invested in high-quality money market obligations issued by financial institutions, nonfinancial corporations, U.S. and other governmental agencies, and repurchase agreements collateralized by such securities.

The Western Resources, Inc. Common Stock Fund is invested primarily in the Company's common stock. Dividends from stock held in the fund are used to purchase additional shares of Company stock.

The Loan Fund is a conduit for the distribution and repayment of loan

proceeds. The investments in the fund represent loans due from participants.

The Vanguard Wellington Fund is a balanced fund which invests in stocks for potential capital growth and dividend income and in bonds for current income potential and conservation of principal.

The Vanguard 500 Index Fund is a growth and income fund which seeks to provide long-term capital growth. The Vanguard 500 Index Fund Portfolio attempts to provide investment results that correspond to the price and yield performance of publicly traded stocks, in the aggregate, as represented by the Standard & Poor's Composite Stock Price Index.

The Vanguard PRIMECAP Fund is invested entirely in the Vanguard PRIMECAP Fund, a growth fund seeking long-term growth of capital by investing principally in a portfolio of common stocks.

The Fidelity Magellan Fund is invested entirely in the Fidelity Magellan Fund, a diversified equity fund invested in equity securities providing long-term capital appreciation.

Fixed Income Fund is invested in a Metropolitan Life Insurance Company Investment Contract. No new monies are allowed to be deposited in this fund after the transfer of its interest from the Kansas Gas Electric 401(k) Plan. In 1998, the monies in the Fixed Income Fund were transferred to The Western Resources, Inc. Investment Contract Fund.

Vanguard International Growth Fund invests in the stocks of about 200 companies located in 30 countries around the world.

Vanguard Total Bond Market Index Fund invests in about 1,500 bonds from a variety of industries in an attempt to match the performance and risk characteristics of the unmanaged Lehman Brothers Aggregate Bond Index. The investments range from short-term bonds that mature in a year to long-term bonds that mature in 20 or 30 years, giving the Fund an average maturity of nine years.

The above funds are managed by the Plan's trustee, Vanguard Fiduciary Trust Company (Vanguard), except the Fidelity Magellan Fund which is managed by Fidelity Investments Institutional Services Company. All investments are stated at quoted market values, except as follows. Investments in Western Resources, Inc. Investment Contract Fund and Vanguard Prime Money Market Fund are stated at cost which approximates market value as determined by Vanguard. Investments in the Loan Fund are stated at face value.

(e) Loans to Participants--Participants are permitted to borrow a specified portion of the balance in their individual account. Loan interest rates and terms are established by the Investment and Benefits Committee and all loans must be approved by that Committee. Loans are evidenced by promissory notes payable to the Plan over 1 to 5 years for general purpose loans and up to 30 years for principle residence loans, provided the age criteria is met.

(f) Income Taxes--The Plan obtained its latest determination letter on May 15, 1996, in which the Internal Revenue Service stated the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. The plan administrator believes the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes is included in these financial statements.

(g) Plan Termination--The Company is free to terminate the Plan at any time. Upon termination, all participant accounts remain fully vested.

(2) SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of Accounting--The Plan's financial statements are maintained on the accrual basis. Employer and employee contributions are accrued as the employees' salaries are earned.

(b) Use of Estimates--The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(c) Administrative Expenses--All administrative expenses of the Plan were paid by the Company with the exception of loan administrative charges which were paid by the participants. The Company has no continuing obligation to pay these expenses.

(3) INVESTMENTS:

The following investments represent over 5% of net assets available for benefits at December 31, 1998 and/or 1997:

	1998	1997
Vanguard/Windsor Fund	\$ 75,724,206	\$115,488,510
Western Resources, Inc. Common Stock	44,549,846	67,941,677
Metropolitan Life Insurance Company, investment contract #12651/20105, general account	12,496,317	15,165,269
Fidelity Magellan Fund	40,652,666	34,871,118
Vanguard Prime Money Market Fund	11,956,387	18,398,231
Loan Fund	10,930,989	16,912,202
Vanguard PRIMECAP Fund	27,232,014	27,832,793
Vanguard/Wellington Fund	14,279,277	16,854,010
Vanguard 500 Index Fund	19,369,245	17,913,964

(4) PLAN AMENDMENTS:

Effective January 1, 1998, the definition of annual compensation was amended to include merit recognition awards, incentive compensation program payments, and commissions.

(5) ONEOK TRANSFER:

Effective November 30, 1997, the Company sold substantially all of its gas operations to ONEOK, Inc., in exchange for a 45-percent ownership interest in ONEOK, Inc. On November 30, 1997, employees who were participants in Western Resources, Inc. Employees' 401(k) Savings Plan, as amended, became participants in the ONEOK, Inc. KGS 401(k) Thrift Plan (the ONEOK Plan). At July 31, 1998, the fair market value of those employees' accounts under the Western Resources Inc. Employees' 401(k) Savings Plan, were transferred to the ONEOK Plan. At July 31, 1998, the fair market value of the assets transferred to the ONEOK Plan were \$109,158,738.

(6) SUBSEQUENT EVENTS:

Plan Amendment: Effective April 1, 1999, the Company has elected to make the matching contribution in WRI company stock instead of cash.

(7) FUND INFORMATION:

The following tables present changes in net assets available for benefits in fund detail:

(7) Fund Information (continued):

	Year Ended December 31, 1998				
	Investment Contracts	Windsor	Prime Money Market	Company Common Stock	Loan
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$ -	\$ (4,610,226)	\$ -	\$(13,837,978)	\$ -
Interest	3,153,704	-	422,944	15,583	1,013,815
Dividends	-	6,908,232	-	2,373,395	-
	3,153,704	2,298,006	422,944	(11,449,000)	1,013,815
Contributions:					
Participant	1,308,741	3,141,574	247,770	1,102,983	-
Employer	392,316	912,248	77,258	326,086	-
	1,701,057	4,053,822	325,028	1,429,069	-
Total additions (declines)	4,854,761	6,351,828	747,972	(10,019,931)	1,013,815
DEDUCTIONS					
Benefits paid	(4,182,165)	(4,575,387)	(1,046,233)	(1,856,290)	(242,255)
Other	(8,210)	(17,230)	(7,774)	(1,175)	-
Total deductions	(4,190,375)	(4,592,617)	(1,054,007)	(1,857,465)	(242,255)
Net increase (decrease) prior to transfers	664,386	1,759,211	(306,035)	(11,877,396)	771,560
TRANSFERS					
Interfund transfers	11,462,323	(7,058,805)	1,755,327	1,967,888	(1,189,772)
Transfers-Other plans	(21,424,312)	(34,464,710)	(2,767,475)	(13,206,927)	(5,563,001)
Total transfers	(9,961,989)	(41,523,515)	(1,012,148)	(11,239,039)	(6,752,773)
Net increase (decrease)	(9,297,603)	(39,764,304)	(1,318,183)	(23,116,435)	(5,981,213)
Net assets available for benefits:					
Beginning of year	62,810,650	115,488,510	8,419,646	68,105,025	16,912,202
End of year	\$ 53,513,047	\$ 75,724,206	\$ 7,101,463	\$44,988,590	\$10,930,989

(continued)

(7) Fund Information (continued):

	Year Ended December 31, 1998				
	Wellington	500 Index	PRIMECAP	Magellan	Fixed Income
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$ 202,217	\$ 4,562,909	\$5,079,888	\$ 9,032,373	\$ -
Interest	-	-	-	-	821,360
Dividends	1,649,156	326,257	1,081,349	2,034,785	-
	1,851,373	4,889,166	6,161,237	11,067,158	821,360
Contributions:					
Participant	1,027,925	1,041,380	1,396,940	1,362,065	-
Employer	301,319	293,989	391,950	404,462	-
	1,329,244	1,335,369	1,788,890	1,766,527	-
Total additions	3,180,617	6,224,535	7,950,127	12,833,685	821,360
DEDUCTIONS					
Benefits paid	(534,232)	(395,462)	(680,597)	(1,315,470)	(659,575)
Other	(12,110)	2,334	(1,655)	109	-
Total deductions	(546,342)	(393,128)	(682,252)	(1,315,361)	(659,575)
Net increase (decrease) prior to transfers	2,634,275	5,831,407	7,267,875	11,518,324	161,785
TRANSFERS					
Interfund transfers	856,977	2,864,179	1,721,805	724,890	(13,853,282)
Transfers-Other plans	(6,065,985)	(7,240,305)	(9,590,459)	(6,461,666)	(1,474,358)
Total transfers	(5,209,008)	(4,376,126)	(7,868,654)	(5,736,776)	(15,327,640)
Net increase (decrease)	(2,574,733)	1,455,281	(600,779)	5,781,548	(15,165,855)
Net assets available for benefits:					
Beginning of year	16,854,010	17,913,964	27,832,793	34,871,118	15,165,855
End of year	\$14,279,277	\$19,369,245	\$27,232,014	\$40,652,666	\$ -

(continued)

(7) Fund Information (continued):

	Year Ended December 31, 1998				
	International	Market	Total Bond	Other	Total
	Growth	Index			
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$ 276,144	\$ 4,030	\$ -	\$ -	\$ 709,357
Interest	-	-	-	-	5,427,406
Dividends	39,358	65,262	712,136	-	15,189,930
	315,502	69,292	712,136	-	21,326,693
Contributions:					
Participant	150,329	59,895	-	-	10,839,602
Employer	41,388	13,092	-	-	3,154,108
	191,717	72,987	-	-	13,993,710
Total additions	507,219	142,279	712,136	-	35,320,403
DEDUCTIONS					
Benefits paid	(72,241)	(112,302)	-	-	(15,672,209)
Other	565	(22)	-	-	(45,168)
Total deductions	(71,676)	(112,324)	-	-	(15,717,377)
Net increase (decrease) prior to transfers	435,543	29,955	712,136	-	19,603,026
TRANSFERS					
Interfund transfers	277,448	1,578,253	(1,107,231)	-	-
Transfers-Other plans	(532,976)	(305,562)	-	-	(109,097,736)
Total transfers	(255,528)	1,272,691	(1,107,231)	-	(109,097,736)
Net increase (decrease)	180,015	1,302,646	(395,095)	-	(89,494,710)
Net assets available for benefits:					
Beginning of year	1,876,580	531,093	1,107,231	-	387,888,677
End of year	\$2,056,595	\$1,833,739	\$ 712,136	-	\$298,393,967

(7) Fund Information (continued):

	Year Ended December 31, 1997				
	Investment Contracts	Windsor	Prime Money Market	Company Common Stock	Loan
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$ -	\$ 1,973,881	\$ -	\$19,238,996	\$ -
Interest	3,753,286	-	-	9,214	1,202,709
Dividends	-	18,438,209	463,755	2,473,632	-
	3,753,286	20,412,090	463,755	21,721,842	1,202,709
Contributions:					
Participant	2,091,401	4,869,903	452,485	1,449,775	-
Employer	625,431	1,416,674	141,268	436,672	-
	2,716,832	6,286,577	593,753	1,886,447	-
Total additions	6,470,118	26,698,667	1,057,508	23,608,289	1,202,709
DEDUCTIONS					
Benefits paid	(3,939,138)	(2,496,502)	(925,723)	(1,899,849)	(336,611)
Other	36,518	(14,964)	(6,350)	(486)	-
Total deductions	(3,902,620)	(2,511,466)	(932,073)	(1,900,335)	(336,611)
Net increase (decrease) prior to transfers	2,567,498	24,187,201	125,435	21,707,954	866,098
TRANSFERS					
Interfund transfers	(4,238,039)	661,562	165,623	(4,632,238)	(182,352)
Transfers-Other plans	5,901	23,311	-	76	-
Total transfers	(4,232,138)	684,873	165,623	(4,632,162)	(182,352)
Net increase (decrease)	(1,664,640)	24,872,074	291,058	17,075,792	683,746
Net assets available for benefits:					
Beginning of year	64,475,290	90,616,436	8,128,588	51,029,233	16,228,456
End of year	\$62,810,650	\$115,488,510	\$ 8,419,646	\$68,105,025	\$16,912,202

(continued)

(7) Fund Information (continued):

		Year Ended December 31, 1997			
	Wellington	500 Index	PRIMECAP	Magellan	Fixed Income
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$1,509,046	\$ 3,351,041	\$4,657,162	\$ 5,077,353	\$ -
Interest	-	-	-	-	930,544
Dividends	1,398,675	350,412	983,300	2,236,461	-
	2,907,721	3,701,453	5,640,462	7,313,814	930,544
Contributions:					
Participant	1,455,343	1,258,957	1,733,889	1,545,792	-
Employer	426,645	357,047	482,807	462,662	-
	1,881,988	1,616,004	2,216,696	2,008,454	-
Total additions	4,789,709	5,317,457	7,857,158	9,322,268	930,544
DEDUCTIONS					
Benefits paid	(365,656)	(283,550)	(472,983)	(543,749)	(773,229)
Other	(10,430)	(500)	(735)	(1,472)	4,093
Total deductions	(376,086)	(284,050)	(473,718)	(545,221)	(769,136)
Net increase (decrease) prior to transfers	4,413,623	5,033,407	7,383,440	8,777,047	161,408
TRANSFERS					
Interfund transfers	1,034,591	4,057,226	6,618,374	(2,761,029)	(1,596,725)
Transfers-Other plans	1,249	19,143	14,308	45,495	-
Total transfers	1,035,840	4,076,369	6,632,682	(2,715,534)	(1,596,725)
Net increase (decrease)	5,449,463	9,109,776	14,016,122	6,061,513	(1,435,317)
Net assets available for benefits:					
Beginning of year	11,404,547	8,804,188	13,816,671	28,809,605	16,601,172
End of year	\$16,854,010	\$17,913,964	\$27,832,793	\$34,871,118	\$15,165,855

(continued)

(7) Fund Information (continued):

Year Ended December 31, 1997

	International	Market	Total Bond	Other	Total
	Growth	Index	Index		
ADDITIONS					
Investment Income:					
Net appreciation in fair value of investments	\$ (59,374)	\$ 13,944	\$ -	\$ -	\$35,762,049
Interest	-	-	35,732	5,931,485	
Dividends	81,931	20,036	829,114	27,275,525	
	22,557	33,980	864,846	68,969,059	
Contributions:					
Participant	140,064	24,888	259,675	15,282,172	
Employer	35,863	5,739	72,564	4,463,372	
	175,927	30,627	332,239	19,745,544	
Total additions	198,484	64,607	1,197,085	88,714,603	
DEDUCTIONS					
Benefits paid	(17,746)	(48)	-	(12,054,784)	
Other	(740)	-	(89,854)	(84,920)	
Total deductions	(18,486)	(48)	(89,854)	(12,139,704)	
Net increase prior to transfers	179,998	64,559	1,107,231	76,574,899	
TRANSFERS					
Interfund transfers	1,695,391	466,534	(1,288,918)	-	
Transfers-Other plans	1,191	-	-	110,674	
Total transfers	1,696,582	466,534	(1,288,918)	110,674	
Net increase (decrease)	1,876,580	531,093	(181,687)	76,685,573	
Net assets available for benefits:					
Beginning of year	-	-	1,288,918	311,203,104	
End of year	\$1,876,580	\$531,093	\$1,107,231	\$387,888,677	

WESTERN RESOURCES, INC.

EMPLOYEES' 401(k) SAVINGS PLAN

LINE 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 1998

Description	Number Of Units	Cost	Current Value
AIG Life, investment contract #944	2,967,532	\$2,967,532	\$2,967,532
Deutsche Bank, investment contract #1 general account	3,121,899	3,121,899	3,121,899
Deutsche Bank, investment contract #2, general account	4,697,918	4,697,918	4,697,918
John Hancock Mutual Life Insurance Company, investment contract #7307, general account	1,670,938	1,670,938	1,670,938
Life of Virginia, investment GS3115 contract #GS3115	3,430,709	3,430,709	3,430,709
Morgan Guaranty, investment contract #96-17, general account	1,503,680	1,503,680	1,503,680
Morgan Guaranty, investment contract #96-18, general account	1,485,582	1,485,582	1,485,582
NatWest Markets Sam, investment contract #185A	6,638,802	6,638,802	6,638,802
New York Life Insurance Company, investment contract #30309	3,020,681	3,020,681	3,020,681
Principal Mutual Life Insurance Company, investment contract #418026	3,380,563	3,380,563	3,380,563
Union Bank of Switzerland, investment contract #2127	4,682,246	4,682,246	4,682,246
Metropolitan Life Insurance Company, investment contract #20105, general account	12,496,317	12,496,317	12,496,317
*Vanguard Prime Money Market Fund	11,956,387	11,956,387	11,956,387
*Vanguard/Windsor Fund	4,863,469	74,468,799	75,724,206

WESTERN RESOURCES, INC.

EMPLOYEES' 401(k) SAVINGS PLAN

LINE 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

DECEMBER 31, 1998

Description	Number Of Units	Cost	Current Value
*Vanguard/PRIMECAP Fund	571,381	\$ 19,059,666	\$27,232,014
*Vanguard 500 Index Fund Portfolio Fund	169,980	13,256,348	19,369,245
*Vanguard/Wellington Fund	486,517	12,816,256	14,279,277
*Fidelity Magellan Fund	336,473	27,078,805	40,652,666
*Vanguard International Growth Fund	109,568	1,913,362	2,056,595
*Vanguard Total Bond Market Index Fund	178,553	1,820,003	1,833,739
*Western Resources, Inc. Common Stock	1,339,845	33,828,953	44,549,846
*Participant Loans, at interest rates ranging from 14% to 5.7%		10,930,989	10,930,989
Total Investments		\$256,226,435	\$297,681,831

*Investment with party-in-interest to the Plan.

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.
EMPLOYEES' 401(k) SAVINGS PLAN

LINE 27b - SCHEDULE OF LOANS OR FIXED INCOME OBLIGATIONS

DECEMBER 31, 1998

Identity and Address of Obligor		Original Amount of Loan	Amount Received During Reporting Year		Unpaid Balance at End of Year	Amount Overdue	
			Principal	Interest		Principal	Interest
Hovious, Jimmy J. 1310 13th Terrace Hutchinson, KS 67501 ###-##-####	Loan 1	\$10,000.00	\$402.20	\$98.15	\$6,039.81	\$1,586.90	\$314.43
	Loan 2	5,400.00	359.01	59.74	3,658.94	1,415.79	175.46

Detailed Description of Loan 1 - General purpose loan; dated 1/02/96; 7.5% interest rate; 120 successive semi-monthly installments. Loan 2 - General purpose loan; dated 1/27/97; 7.4% interest rate; 72 successive semi-monthly installments.
Loans were defaulted in 1998 and were treated as 1998 distributions to the participant.

EIN: 48-0290150
PN: 004

WESTERN RESOURCES, INC.
EMPLOYEES' 401(k) SAVINGS PLAN

LINE 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

FOR THE YEAR ENDED DECEMBER 31, 1998

Investment	Type of Transaction	Number	Dollar Value (1)	Net Gain (Loss)
The Vanguard Group	Purchases	201	\$10,184,207	\$ -
Vanguard 500 Index Fund	Sales	168	13,294,494	2,971,994
The Vanguard Group	Purchases	186	9,589,166	-
Vanguard PRIMECAP Fund	Sales	186	15,269,832	3,324,911
The Vanguard Group	Purchases	192	15,893,597	-
Vanguard Windsor Fund	Sales	235	51,047,674	6,012,203
The Vanguard Group	Purchases	187	22,472,064	-
Western Resources IC Fund	Sales	210	31,733,652	-
Western Resources Inc. Common Stock Fund*	Purchases	181	9,695,549	-
	Sales	208	19,066,634	6,242,226

(1) Amounts shown in this column are costs of purchases or proceeds from sales.

* This fund consists of two investments, Western Resources, Inc. Common Stock and Vanguard Money Market Reserves, Prime Portfolio. The Trustee is unable to split the transaction detail between the two investments.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Investment and Benefits Committee for the Western Resources Inc. Employees' 401(K) Savings Plan has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

WESTERN RESOURCES, INC.
EMPLOYEES' 401(K) SAVINGS PLAN

By:

Signature	Title	Date
/s/William B. Moore	Chairman	June 29, 1999
/s/Ira W. McKee, Jr.	Member	June 29, 1999
/s/Carl M. Koupal, Jr.	Member	June 29, 1999
/s/Richard D. Terrill	Member	June 29, 1999

EXHIBIT INDEX

Exhibit
Number

Description of Documents

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Consent of Independent Public Accountants
(filed electronically)

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation by reference of our report dated June 25, 1999, included in the Form 11-K for the Western Resources, Inc. Employees' 401(k) Savings Plan, into the Company's previously filed Registration Statements File Nos. 333-59673, 33-49467, 33-49553, 333-02023, 33-50069, 33-62375, and 333-26115 of Western Resources, Inc. on Form S-3; Nos. 333-02711 and 333-56369 of Western Resources, Inc. on Form S-4; Nos. 333-70891, 33-57435, 333-13229, 333-06887, 333-20393, 333-20413 and 333-75395 of Western Resources, Inc. on Form S-8; and No. 33-50075 of Kansas Gas and Electric Company on Form S-3.

ARTHUR ANDERSEN LLP

Kansas City, Missouri,
June 25, 1999